



Draft Public Benefit Entity

The Rose Centre Inc.

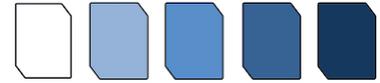
For the year ended 30 June 2025

Prepared by Insight Accounting Limited



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Entity Information

The Rose Centre Inc.

For the year ended 30 June 2025

'Who are we?', 'Why do we exist?'

Legal Name of Entity

The Rose Centre Incorporated

Entity Type and Legal Basis

Incorporated Society and Registered Charity

Registration Number

CC28613

Entity's Purpose or Mission

The Rose Centre's purpose as defined by the Constitution are:

- a) To provide a focus and facility for the performing and creative arts in the local community.
- b) To provide a venue for use by community groups.
- c) To provide a facility for early childhood education.

Entity Structure

The Rose Centre Incorporated comprises The Rose Theatre, The Rose Community Centre and The Rose Centre Community Pre-school.

Main Sources of Entity's Cash and Resources

Our main sources of income are from the Ministry of Education Contract, Auckland Council Funding Agreement, Theatre hireage and Pre-school fees.

Main Methods Used by Entity to Raise Funds

Our main methods used to raise funds are through the hireage of the Theatre to community & amateur groups, operating the Pre-school and providing a Centre as a venue for hire by the community.

Entity's Reliance on Volunteers and Donated Goods or Services

The Rose Centre relies on a volunteer Board to carry out the function of governance, strategic planning, financial accountability and the appointment and supervision of staff.

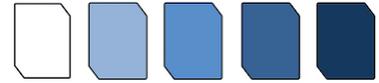
Volunteers donate their time for fundraising events as well as maintenance and improvement projects.

Entity's Governance Arrangements

Our charity is guided by a Board of Officers, who make key decisions, set the strategic direction, ensure financial stability, and oversee overall operations. Supporting their work are subcommittees, including Finance and the Preschool Whānau Group.

Other Entities Controlled by the Entity

There are no other entities controlled by the entity for financial reporting purposes.



Physical Address and Postal Address

Charitable Trust CC28613, 4 School Road, Belmont, Auckland, Auckland, New Zealand, 0622

Email/Website/Phone

kiaora@rosecentre.co.nz
www.rosecentre.co.nz
09 445 9900

Facebook

<https://www.facebook.com/rosecentre/>



Approval of Financial Report

**The Rose Centre Inc.
For the year ended 30 June 2025**

The Board are pleased to present the approved financial report including the historical financial statements of The Rose Centre Inc. for year ended 30 June 2025.

APPROVED

Siobhan Yurak

Board Chair

Date



Statement of Service Performance

The Rose Centre Inc.

For the year ended 30 June 2025

'What did we do?', 'When did we do it?'

Description of medium to long term objectives

Medium-term (2–5 years):

Strengthen financial sustainability.

Enhance preschool services and whānau engagement.

Grow arts, theatre, and community participation.

Upgrade facilities for accessibility and sustainability.
Build local partnerships.

Long-term (5–10 years):

Be recognised as Belmonts community hub for arts, education, and whānau support.

Secure sustainable funding and staffing.

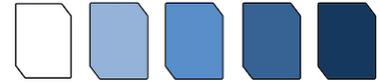
Support intergenerational and inclusive community use.

Future-proof facilities and operations.

	2025	2024
Description and Quantification of the Entity's Key Activities		
Theatre Bookings	293	259
Theatre Participants *	17,769	15,707
Centre Visitors	826	780
Community Centre Bookings *	438	357
Community Centre Participants *	7,672	2,856
Preschool Waiting List	21	23
Number of children attending 3.5 hour sessions	16	15
Number of children attending 6 hour sessions	45	36
Average children participation hours per day	112	116
Total child participation hours for the year	21,950	21,942

* Figures for theatre and community centre use are gathered from the groups who used the facilities and estimates are used where official counts are unavailable.

These amounts are therefore approximate only.



Statement of Financial Performance

The Rose Centre Inc.

For the year ended 30 June 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
Revenue			
Donations, koha, bequests and other general fundraising activities	1	2,068	2,211
General grants	1	352,266	314,230
Revenue from commercial activities	1	129,138	116,626
Interest, dividends and other investment revenue	1	93	6,560
Total Revenue		483,566	439,627
Expenses			
Expenses related to fundraising	2	1,336	976
Employee remuneration and other related expenses	2	407,319	361,876
Expenses related to commercial activities	2	118,015	72,040
Other expenses	2	25,108	22,646
Total Expenses		551,778	457,538
Surplus/(Deficit) for the Year		(68,213)	(17,911)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



Statement of Financial Position

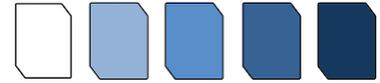
The Rose Centre Inc.

As at 30 June 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2025	30 JUN 2024
Assets			
Current Assets			
Cash and short-term deposits	3	156,295	208,066
Debtors and prepayments	3	56,207	48,524
Other Current Assets	3	-	(33)
Total Current Assets		212,502	256,557
Non-Current Assets			
Property, Plant and Equipment	5	238,644	260,283
Total Non-Current Assets		238,644	260,283
Total Assets		451,146	516,839
Liabilities			
Current Liabilities			
Bank overdraft	4	775	895
Creditors and accrued expenses	4	16,648	17,545
Employee costs payable	4	36,769	34,166
Other current liabilities	4	7,181	6,249
Total Current Liabilities		61,374	58,855
Total Liabilities		61,374	58,855
Total Assets less Total Liabilities (Net Assets)		389,772	457,985
Accumulated Funds			
Accumulated surpluses (or deficits)	6	389,772	457,985
Total Accumulated Funds		389,772	457,985

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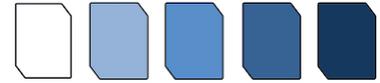
Statement of Cash Flows

The Rose Centre Inc.

For the year ended 30 June 2025

	2025	2024
Cash Flows from Operating Activities		
Operating receipts (money deposited into the bank account)		
Donations, koha, bequests and other general fundraising activities	2,068	2,211
General grants	352,266	314,230
Gross sales from commercial activities	72,852	68,483
Interest or dividends received	93	6,560
GST received	63,405	65,084
Other cash received	50,540	48,098
Total Operating receipts (money deposited into the bank account)	541,224	504,666
Operating payments (money withdrawn from the bank account)		
Payments related to public fundraising	(1,336)	(976)
Employee remuneration and other related payments	(407,319)	(362,624)
Payments related to commercial activities	(118,215)	(71,723)
GST paid	(64,137)	(52,942)
Other payments	(245)	(169)
Total Operating payments (money withdrawn from the bank account)	(591,251)	(488,433)
Total Cash Flows from Operating Activities	(50,027)	16,233
Cash Flows from Other Activities		
Receipts from other activities		
Receipts from sale of property, plant and equipment	-	416
Receipts from other activities	696,689	780,963
Total Receipts from other activities	696,689	781,379
Payments from other activities		
Payments to acquire property, plant and equipment	(5,638)	(33,808)
Payments for other activities	(692,674)	(787,939)
Total Payments from other activities	(698,312)	(821,748)
Total Cash Flows from Other Activities	(1,624)	(40,368)
Net Increase/(Decrease) in Cash	(51,651)	(24,135)
Bank Accounts and Cash		
Opening cash	207,171	231,306
Net change in cash for period	(51,651)	(24,135)
Closing cash	155,520	207,171

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



Statement of Accounting Policies

The Rose Centre Inc.

For the year ended 30 June 2025

'How did we do our accounting?'

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Revenue

School fees and donations are recognised as revenue upon receipt.

Ministry of Education Funding

Revenue is recognised on an accrual basis and represents bulk funding transactions for the period 1 July 2024 to 30 June 2025, paid on the basis of enrolment declarations. Ministry of Education funding payments received consist of an advance payment for the next four months and a wash-up amount calculated on the actual enrolments for the previous four months.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

The Rose Centre Inc. is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Property, Plant and Equipment

Building Improvements, Furniture & Fittings and Plant & Equipment are initially recognised at acquisition cost, including any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating the manner intended by the Society's management.

Depreciation is recognised on a straight line basis to write down the cost less estimated residual value of Building Improvements, Furniture & Fittings and Plant & Equipment.

The following useful lives have been applied:

Building Improvements 2% - 20%

Furniture & Fittings 13.5% - 40%

Plant & Equipment 13.5% - 30%

Gains and losses arising on the disposal of property, plant and equipment are determined as the difference between the disposal proceeds and the carrying amount of the assets and are registered in the Statement of Financial Performance.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



Notes to the Performance Report

The Rose Centre Inc.

For the year ended 30 June 2025

	2025	2024
1. Analysis of Revenue		
Donations, koha, bequests and other general fundraising activities		
RC Donations received	71	142
PS Donations received	125	-
PS Fundraising Revenue	1,872	2,069
Total Donations, koha, bequests and other general fundraising activities	2,068	2,211
General grants		
RC Grants	2,230	6,976
RC Auckland Council Annual Funding	62,424	65,200
PS MOE Funding	287,612	242,055
Total General grants	352,266	314,230
Revenue from commercial activities		
RC Hireage - Theatre	54,755	45,664
RC Hireage - Community Centre	14,577	12,311
RC Hireage - Additional Services	7,642	3,698
RC Event Ticket Sales	5,205	8,428
PS Fees	46,487	44,997
PS Fees - Optional Extras (not fundraising)	474	1,528
Total Revenue from commercial activities	129,138	116,626
Interest, dividends and other investment revenue		
Interest Income	93	6,560
Total Interest, dividends and other investment revenue	93	6,560
	2025	2024

2. Analysis of Expenses

Expenses related to fundraising		
PS Fundraising Expenses	1,336	976
Total Expenses related to fundraising	1,336	976
Employee remuneration and other related expenses		
ACC Levies	2,999	466
RC STAFF KiwiSaver Employer Contributions	4,405	3,670
Staff - Administration	19,600	20,150
2. Staff - Recruitment and employment (HR)	1,235	455
ROSE CENTRE - Staff CPD Development	140	186
PRESCHOOL - Staff CPD Development	1,580	3,900
PS STAFF KiwiSaver Employer Contributions	4,194	5,253
PRESCHOOL - Staff Wages & Salaries	261,386	238,167
Staff allowances	340	-
ROSE CENTRE - Staff Wages & Salaries	102,019	89,629



	2025	2024
2. Contractor expenses	2,770	-
PS Relievers (agency)	6,651	-
Total Employee remuneration and other related expenses	407,319	361,876
Expenses related to commercial activities		
Audit Fees	5,101	4,988
Accounting Fees	4,735	-
6. Ads... placement and design	10,273	8,097
Assets <\$500	1,035	1,354
Cleaning & Rubbish Services	13,586	15,824
Cleaning & Hygiene Supplies	3,705	4,023
Computer Subscriptions & IT Expenses	10,225	9,039
Electricity	7,577	6,151
Entertainment	310	841
Equipment Hire	420	420
RC grant and sponsorship expenses	2,230	-
Event Expenses	6,632	8,394
General Expenses	4,361	3,702
Board CPD	300	-
Health & Safety Expenses	1,438	2,081
Insurance	1,895	2,652
IRD Penalties	-	49
Legal & Consulting Fees	19,088	-
Loss on Sales of Fixed Assets	113	431
Printers Lease & Expenses	4,147	4,606
Postage & Courier	26	-
4. Repairs & Maintenance - (Non-theatre)	609	261
Repairs & Maintenance - Theatre	5,808	1,282
Repairs & Maintenance - Preschool	3,744	1,005
4. Repairs & Maintenance - Annual Projects	27	(17,410)
Rounding	1	-
Security	721	517
Stationery	420	795
Subscriptions & Licences	1,790	944
Telephone & Internet	4,325	3,818
Materials & Consumables	1,555	2,934
PS Optional Fee Expenses	230	1,108
Website Expenses	894	4,134
RC Direct Costs of Hirers VOID	697	-
Total Expenses related to commercial activities	118,015	72,040
Other expenses		
Bank Fees	245	165
Depreciation	24,863	22,477
Interest Expense	-	4
Total Other expenses	25,108	22,646



2025

2024

4. Repairs & Maintenance - Annual Projects - comparative figure for 2024. This figure is shown as a credit and relates to historical adjustments.

2025

2024

3. Analysis of Assets

Cash and short-term deposits

Working Account -00	8,488	43,603
RC Eftpos Takings Bank A/c -50	4,004	273
Savings on Call -51	4,305	4,219
RC Funding Grants Fees -05	59,073	94,365
PS Fees & Fundraising -04	61,721	45,419
PS Working Account -06	18,703	20,187
Total Cash and short-term deposits	156,295	208,066

Debtors and prepayments

Accounts Receivable	15,468	8,939
PS MOE Funding Wash Up Receivable	39,989	38,529
Prepayments	456	629
Prepayments - Insurance	293	428
Total Debtors and prepayments	56,207	48,524

Other current assets

PS Bank Account 00	-	-
PS Term Deposit 77 - 2021	-	(33)
Total Other current assets	-	(33)

2025

2024

4. Analysis of Liabilities

Bank overdraft

RC Visa - Ops Manager	423	600
RC Visa - PS Manager	352	295
Total Bank overdraft	775	895

Creditors and accrued expenses

Accounts Payable	3,058	5,601
Accrued Expenses	787	20
Client Income received in Advance	7,432	6,584
GST	5,371	5,339
Total Creditors and accrued expenses	16,648	17,545

Employee costs payable

Salaries & Wages Accrued	15,922	16,243
Holiday Pay Accrued	20,847	17,923
Total Employee costs payable	36,769	34,166



2025 2024

Other current liabilities

Hirer Eftpos and ticket sales	2,628	2,628
RC Hire bond (Cleaning and Key)	3,663	3,621
DTLB grant received in advance	890	-
Total Other current liabilities	7,181	6,249

2025 2024

5. Property, Plant and Equipment

Buildings

Opening Balance	229,463	227,018
Buildings at cost	(136)	17,410
Accumulated depreciation - buildings	(14,857)	(14,966)
Total Buildings	214,470	229,463

Furniture and Fittings

Opening Balance	12,215	13,820
Furniture and fittings owned	2,580	461
Accumulated depreciation - furniture and fittings owned	(5,243)	(2,066)
Total Furniture and Fittings	9,552	12,215

Plant and Equipment

Opening Balance	18,605	8,996
Plant and machinery owned	(1,279)	13,080
Accumulated depreciation - plant and machinery owned	(2,704)	(3,472)
Total Plant and Equipment	14,622	18,605

Total Property, Plant and Equipment	238,644	260,283
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2025 2024

6. Accumulated Funds

Accumulated surpluses or (deficits)

Opening Balance	457,985	475,895
Current year earnings	(68,213)	(17,911)
Total Accumulated surpluses or (deficits)	389,772	457,985

Total Accumulated Funds	389,772	457,985
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7. Commitments

There are no commitments as at 30 June 2025 (Last year - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2025 (Last year - nil).

9. RC Hire bond (Cleaning and Key) Account Reconciliation

As at 30 June 2025, the "RC Hire bond (Cleaning and Key)" account could not be reconciled due to holding payments. Management has reviewed the account and confirmed the balance as presented in these financial statements to be acceptable.



2025

2024

10. Related Party Transactions

Company Theatre

Revenue

Revenue	34,801	30,316
Discount given	(17,498)	(15,660)
Total Revenue	17,303	14,656

Receivable

Receivable	-	120
Total Receivable	-	120

Devonport Drama

Revenue

Revenue	3,536	3,130
Discount given	(660)	(246)
Total Revenue	2,876	2,884

Receivable

Receivable	528	558
Total Receivable	528	558

Belmont Primary School

Revenue

Revenue	6,590	-
Discount given	(6,590)	-
Total Revenue	-	-

Receivable

Receivable	-	-
Total Receivable	-	-

Total Belmont Primary School

-	-
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Company Theatre is a founding member of The Rose Centre Inc. and is entitled to special rates under The Rose Centre Inc. Constitutional Supplementary Agreements. All transactions are conducted in cash;

Devonport Drama is an employee of The Rose Centre Inc. and transactions are in cash;

Belmont Primary School is a founding member of The Rose Centre Inc. and is entitled to special rates under The Rose Centre Inc. Constitutional Supplementary Agreements. All transactions are conducted in cash. The Rose Centre Inc. is situated within the grounds of Belmont Primary School.

11. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

12. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.



13. Correction of Errors

There is no correction of errors as at 30 June 2025